

**GOVERNMENT OF TELANGANA**  
**ABSTRACT**

ITE&C Department - ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.MoL Information Processing Services (India) Pvt Ltd, Hyderabad - Orders - Issued.

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**INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS**  
**(Promotions) DEPARTMENT**

**G.O.Rt.No. 31**

**Dated: 30-05-2017**  
**Read the following:**

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. Application dt:18.04.2017 of M/s.MoL Information Processing Services (India) Pvt Ltd, Hyderabad.
3. Minutes of the 11<sup>th</sup> CCITI meeting held on 03.05.2017.
4. G.O.Rt.No.756, Finance (EBS.I) Department dt:27.04.2017.
5. U.O.Note.No.122/ITE&C/Budget/2017, dt:03.05.2017.

**ORDER:**

Government in the ICT Policy issued vide G.O. 1<sup>st</sup> read above have ordered for provision of certain incentives to the eligible IT Industries in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.MoL Information Processing Services (India) Pvt Ltd, Hyderabad vide 2<sup>nd</sup> read above has submitted an application for reimbursement of lease rental subsidy incentive. The company has taken space on lease/rent for undertaking IT activity at Maximus, Mindspace, Hitech City, Hyderabad. The total lease rental paid by the company from May, 2016 to March, 2017 is Rs.82,03,270/-.

2. As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The 25% of the total amount claimed by the company i.e. Rs.82,03,270/- comes to Rs.20,50,817/-. But the limit is only upto Rs.5 lakhs per annum for a period of 3 years.

3. The 11<sup>th</sup> CCITI vide 3<sup>rd</sup> read above recommended that M/s.MoL Information Processing Services (India) Pvt Ltd, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.5 lakhs only.

4. In the G.O. 4<sup>th</sup> read above, the Finance Department has released BRO to ITE&C Dept for the 1st quarter i.e. from April to June, 2017 for the Financial Year 2017-18 under the Head of Account:330 - Subsidies for an amount of Rs.3 crores.

5. Taking into consideration the recommendations of CCITI vide 3<sup>rd</sup> read above, Government after careful consideration, hereby sanction and release an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.MoL Information Processing Services (India) Pvt Ltd, Hyderabad towards Lease Rental Subsidy.

6. The amount sanctioned in Para.5 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

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7. The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.5,00,000/- (Rupees Five Lakhs only) sanctioned in Para.5 above and arrange for payment after duly applying the TDS in favour of M/s.MoL Information Processing Services (India) Pvt Ltd, Hyderabad.

8. M/s.MoL Information Processing Services (India) Pvt Ltd, Hyderabad shall submit advance stamped receipt for Rs.5,00,000/- (Rupees Five Lakhs only) to this Department in duplicate.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)**

**JAYESH RANJAN  
PRL.SECRETARY TO GOVERNMENT**

To  
M/s.MoL Information Processing Services (India) Pvt Ltd, Unit No.701, 7<sup>th</sup> floor, Building No.2A, Maximus Towers, Mindspace, Cyberabad, Hitech City, Madhapur, Hyderabad.  
The Accountant General (Audit), Telangana, Hyderabad  
The Accountant General (A&E), Telangana, Hyderabad  
The Director of Treasuries and Accounts, Telangana, Hyderabad  
The District Treasury Officer, Urban, Hyderabad  
The Pay and Accounts Officer, Telangana, Hyderabad  
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad  
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:  
Fin. (EBS.I) Department  
SF/Spare

// FORWARDED : : BY ORDER //

**SECTION OFFICER**